



**Commercial Terms and Conditions:**

- a. Price includes TAX & VAT and delivery any kind of charges thereof.
- b. Delivery is to be done with Coordination of CSD at MMBL Head Office, Gulshan Avenue, Dhaka.
- c. Delivery is to be made within 10 Days (inclusive of weekends/holidays) or as per Bank requirement.
- d. Penalty will be imposed and deducted from the bills at the rate of 1% of total Work Order/Purchase Order amount in case of delay in each day. Bank MUST be informed in written for any foreseeable delay due to uncontrolled situations prior to exceed the delivery lead time which may be considered by the Bank if situations justify such delay.
- e. In the event of supply of any items, which do not match with the required specification, quantity or sample's quality or is of substandard quality, the Bank reserves the right for outright rejection of the goods, and the supplier will have to take back those at their own cost and will replace with acceptable quality within the time frame as mutually agreed upon by the Bank and the Supplier.
- f. In case of any technical or financial damage or any kind of damages thereof in regard to supplied goods/services/works or lives or properties either owned by the Bank or others during the time of delivery complete compensation is to be borne by your company and to be settled within 30 days.
- g. Mode of Payment will be as under:
  - After Completion & Delivery of the Jobs: 100%
- h. Modhumoti Bank Limited reserves the right to cancel the Work Order or Purchase Order at any time without assigning any reasons thereof. However, Bank will duly compensate for the delay rejection provided sufficient documents are provided against such compensation.

Thanking You.

**S.M Shahin Iqbal**  
AVP & Head of CSD  
Modhumoti Bank Limited.